

Paper Reference 9EB0/03
Pearson Edexcel
Level 3 GCE

Total Marks

Economics B
Advanced
PAPER 3: The economic environment and
business

Friday 7 June 2024 – Morning

Time: 2 hours

In the boxes below, write your name, centre number and
candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

YOU MUST HAVE

Insert (enclosed)

YOU WILL BE GIVEN

Data Booklet

INSTRUCTIONS

Answer ALL questions.

Answer the questions in the spaces provided in this Question Paper – there may be more space than you need.

INFORMATION

The total mark for this paper is 100.

The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.

Calculators may be used.

ADVICE

Read each question carefully before you start to answer it.

Try to answer every question.

Check your answers if you have time at the end.

Answer ALL questions.

SECTION A

**Read extracts A to D in the Data Booklet
before answering Question 1.**

Write your answers in the spaces provided.

1. (a) Using Extract A in the Data Booklet and an appropriate calculation, discuss the implications for Tesla of September's production figures.

(8 marks)

Answer lines continue on the next two pages.

1. (a) continued.

[illegible]

Turn over

1. (a) continued.

(continued on the next page)

1. continued.

(b) Assess whether investment in the labour force is the best way for a firm to increase productivity.

(10 marks)

Answer lines continue on the next four pages.

1. (b) continued.

[illegible]

Turn over

1. (b) continued.

[illegible]

Turn over

1. (b) continued.

[illegible]

Turn over

1. (b) continued.

(continued on the next page)

1. continued.

(c) Assess whether a firm should expand during a recession.

(12 marks)

Answer lines continue on the next four pages.

[illegible]

1. (c) continued.

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

1. (c) continued.

[illegible]

1. (c) continued.

[illegible]

1. (c) continued.

(continued on the next page)

1. continued.

(d) Using a suitable diagram, evaluate the importance of supply–side policies in promoting economic growth.

(20 marks)

Answer lines continue on the next six pages.

1. (d) continued.

[illegible]

1. (d) continued.

[illegible]

1. (d) continued.

[illegible]

1. (d) continued.

[illegible]

1. (d) continued.

[illegible]

1. (d) continued.

(Total for Question 1 = 50 marks)

TOTAL FOR SECTION A = 50 MARKS

SECTION B

**Read extracts E to H in the Data Booklet
before answering Question 2.**

Write your answers in the spaces provided.

- 2. (a) Discuss the use of venture capital as a source of finance for a firm such as Moko.**
- (8 marks)**

Answer lines continue on the next two pages.

[illegible]

2. (a) continued.

[illegible]

Turn over

2. (a) continued.

(continued on the next page)

2. continued.

(b) Assess the possible economic impact of specialisation in agriculture for a country such as Kenya.

(10 marks)

Answer lines continue on the next four pages.

2. (b) continued.

[illegible]

Turn over

2. (b) continued.

[illegible]

Turn over

2. (b) continued.

[illegible]

Turn over

2. (b) continued.

(continued on the next page)

2. continued.

(c) Assess how the depreciation of the shilling may affect Kenyan firms such as Moko.

(12 marks)

Answer lines continue on the next four pages.

[illegible]

2. (c) continued.

[illegible]

2. (c) continued.

[illegible]

2. (c) continued.

[illegible]

Turn over

2. (c) continued.

(continued on the next page)

2. continued.

(d) Evaluate how membership of the AfCFTA might benefit African countries such as Kenya.

(20 marks)

Answer lines continue on the next six pages.

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2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

(Total for Question 2 = 50 marks)

TOTAL FOR SECTION B = 50 MARKS

TOTAL FOR PAPER = 100 MARKS

END OF PAPER
